

June 16, 2008

Issue 2008-17

ExacNews

ExactTax Client:

Our summer development schedule is progressing smoothly as we work to update and improve our input forms for 2008. Be sure to keep abreast of the new changes impacting 2008 returns, including the increased expensing limit under Section 179 from \$128,000 to \$250,000 and the return of 50% bonus depreciation. The bonus depreciation is currently being computed automatically on 2007 fiscal year returns that have qualified property placed in service in 2008.

Operating Hours

Regular hours are 8:30 – 5:00, Monday through Thursday.

▶ **ExactTax will be closed on Fridays through September 12th**.

ExactTax will also be closed on July 3rd.

Billing Queries and Reminders

When requesting adjustments to your billing, state the reason in the comment section of your remittance and submit it with your payment. Any problems or questions regarding billing queries may also be faxed directly to the Accounting Department at 714-999-6566. Requests for credit must be made in writing.

→ IMPORTANT: Accounts with an outstanding balance over 21 days will be placed on C.O.D. status. C.O.D. accounts will be shipped ONE shipment, UPS C.O.D., for the balance past due. Any returns processed after that shipment will be held until monies are received from UPS and account is current. If you do not want shipments sent to you UPS C.O.D., contact Customer Service to place your account on HOLD until you bring your balance current

Remote Data Entry Renewals

Renewal forms for RDE were mailed out at the end of May. If you have not received your RDE renewal, please contact Customer Support.



Save \$75.00 on your RDE renewal when you renew by July 15, 2008!

Batch Renewals

As in previous years, Batch renewal forms will be mailed during the August/September timeframe.

Holiday Card/Calendars

A new set of holiday card/calendars are currently in the making. We expect to have the samples and order form ready in July.

RDE Users – Make Backups!

Every year we receive calls from several users who have their hard drives crash with no backup of their tax files (or probably any other files for that matter). All RDE users should be making regular backups of their data files. If you aren't doing this, now is a good time to

learn how, which could save you a lot of grief in the future. Making a backup in UltraTax is very easy:

- From the *File* menu select *Backup*.
- On the Backup dialog, make sure that the filters for all return types are checked then press the *Select All* button.
- Review and change the backup location setting in the lower right-hand corner, as needed, to another location on your hard drive or preferably, on a different hard drive.
- Backing up to another location on *your hard drive alone* won't help in the event of a crash. After creating the initial backup, we recommend that you then copy your backup directory to your CD or DVD drive and write a new disk each time or copy it to a separate drive.

It's always a good idea to keep a recent backup off-site in the event of a fire, theft or other disaster so creating a CD or DVD makes this step very easy.

Forms 9000H and 9000R, Homeowner Assistance Claim and Renter Assistance Claim

California Form 9000H, Homeowner Assistance Claim (for income received in 2007), and Form 9000R, Renter Assistance Claim (for income received in 2007), are not yet available for filing. As soon as these forms are released a copy of the updated input form and instructions will be distributed in a bulletin.