

December 1, 2009

Issue 2008-25

ExacNews

Exactax Client:

This issue contains the 2010 workshop schedule for Hawaii. The California workshop schedule was included with the previous issue. If you misplaced the schedule or did not receive one, all issues of ExacNews are available on the Exactax web site, www.exactax.com. To view or reprint the workshop schedule, Select *Support/Bulletins* and click on *November issue 2009.24* or you may call Customer Support.

Tax Organizers

The first run of 2009 Tax Organizers began processing this week and will continue until completed next week.

Client Labels

A set of client labels will be included with the Tax Organizers, at no additional charge. If you did not order Organizers, your label set will be sent as Organizer orders are shipped. A label set contains two labels for each 1040 return processed by November 30th. An order form for requesting additional billable label sets will be included.

Holiday Card/Calendar and Tax Newsletter

The 2009 tax newsletters will be included with your Organizers, if you ordered both; otherwise they will be shipped beginning next week. Holiday cards sent to your office will be sent under separate cover.

Hawaii Workshop Schedule

The 2010 Exactax workshop for Hawaii will be held on Friday, January 22 at:

Pacific Data Services (PDS) (808) 521-1813

50 S. Beretania ST #C-210-A, Honolulu, HI 96813

Session 211: Individual 9am – 11am

Session 212: Business 11:15am – 1pm

2011 Electronic Filing Mandate

Many of you have called regarding the new federal law requiring mandatory e-filing for 2010 returns. For those of you not already taking advantage of this service - **don't worry**. Exactax has been processing e-file returns for over 18 years and will work to make the transition as seamless as possible. There are many advantages to e-file and we will send you more information at the workshops and after April 15 to help you get prepared.

New York Returns Now Require Preparer Registration (From Spiedel Flash News)

A New York law requires certain tax preparers, including EAs, to register each year with the New York State Department of Taxation and Finance, if they prepare New York State income tax returns as a tax return preparer, and/or help to issue or administer a refund anticipation loan (RAL) or refund anticipation check (RAC). (New York Tax Code 32) Some tax preparers must also pay an annual registration fee.

Tax return preparers include those individuals paid to prepare at least one 2009 New York State tax return or report, and include:

- Enrolled Agents;
- CPAs, attorneys, and public accountants not licensed in New York State;
- Employees of tax return preparation businesses, not licensed in New York;
- Partners who prepare returns for clients of a partnership engaged in a commercial tax return preparation business;
- Anyone else who prepares at least one New York State return or report for compensation;
- Certain commercial tax return preparers; and
- Facilitors of RALs or RACs.

Among others, CPAs and attorneys currently licensed in New York State are generally exempt from the registration requirements. Also, employees who prepare tax returns under the direct supervision of a CPA, public accountant or attorney licensed in New York are exempt from the registration requirements.

You must pay a \$100 registration fee if you:

- Were paid to prepare ten or more New York State tax returns in 2009, and will prepare at least one personal income tax return in 2010; or
- Will be paid to prepare ten or more tax returns for 2010.

You can register online and pay the fee, if it applies. Check <http://www.tax.state.ny.us/tp/tpreg.htm> for information about how to register and pay.

Billing Queries and Reminders

When requesting adjustments to your billing, state the problem in the comment section of your remittance and include it with your payment. Any problems or questions regarding billing queries may also be faxed directly to the Accounting Department at 714-999-6566. Requests for credit must be made in writing.

IMPORTANT: Accounts with an outstanding balance over 21 days will be placed on C.O.D. status. C.O.D. accounts will be shipped UPS C.O.D. until the account is current.

→ C.O.D. status will delay shipment of proforma, labels and organizers!